

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
October 31, 2017

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$ 33,941.83	
Wells Fargo Bank-Merchant Acct	197,182.15	
Washington Fed PR Tax Acct	5,963.03	
WFederal-SSAF Restricted Fund	12,635.24	
Petty Cash	250.00	
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Net Cash		249,972.25
Accounts Receivable-Trade	9,050.15	
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Net Accounts Receivable		9,050.15
Due From US Team	150.41	
Due From Soaring Safety Found	294.26	
Due from Awards Fund	3,397.26	
Due from General Endowment	5,210.56	
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Total Due From Foundation Funds		9,052.49
Inventory		44,597.91
Prepaid Expenses-FASTs Unredeemed COG		0.00
Prepaid Expenses-2018 Reno Convention		624.05
Property and Equipment	221,949.63	
Accumulated Depreciation	(214,569.79)	
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Net Property and Equipment		7,379.84
Capitalized Leasehold	454,549.11	
Accumulated Amortization	(287,175.35)	
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Net Capitalized Leasehold		167,373.76
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TOTAL ASSETS	\$	<u><u>488,050.45</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		4,551.07
WDA - Accounts Payable	1,530.07	
A/P - Kolstad Proceeds	219.45	
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Accounts Payable - Other		1,749.52
United Way Payable		80.00
Sanction Fee Deposits		0.00
Accrued Payroll		6,634.94
Due to Life Member Fund		1,950.00
Due to US Team		178.00
Due to Soaring Safety Foundati		700.00
Payroll Taxes Payable		544.46
Sales Tax Payable		17.28
Accrued Vacation		24,803.81
Capital Lease Payable		9,659.25
Unredeemed FAST Packages		35,629.00
Unearned Revenue - SSA		277,177.15

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Unearned Revenue-2018 Convention	21,335.00
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TOTAL LIABILITIES	385,009.48
 EQUITY	
Fund Equity	116,937.97
Net Increase (Decrease)	(13,897.00)
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TOTAL EQUITY	103,040.97
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TOTAL LIABILITIES & EQUITY	\$ 488,050.45
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