

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
October 31, 2016

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$ 41,790.61	
Wells Fargo Bank-Merchant Acct	115,075.73	
Washington Fed PR Tax Acct	5,961.65	
WFederal-SSAF Restricted Fund	9,105.01	
Petty Cash	250.00	
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Net Cash		172,183.00
Accounts Receivable-Trade	10,895.19	
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Net Accounts Receivable		10,895.19
Due from Life Member Fund	2,138.00	
Due From US Team	37.58	
Due From Soaring Safety Found	4.65	
Due from Awards Fund	7,271.90	
Due from SSA Foundation	1,146.75	
Due from General Endowment	21,500.00	
Due from Rules Committee	2,250.00	
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Due From Other Funds		34,348.88
Inventory		45,573.31
Prepaid Expenses-FASTs Unredeemed COG		0.00
Property and Equipment	218,714.03	
Accumulated Depreciation	(210,925.58)	
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Net Property and Equipment		7,788.45
Capitalized Leasehold	483,432.45	
Accumulated Amortization	(307,004.98)	
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Net Capitalized Leasehold		176,427.47
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TOTAL ASSETS	\$	<u><u>447,216.30</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		6,686.06
WDA - Accounts Payable	1,503.54	
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Accounts Payable - Other		1,503.54
United Way Payable		100.00
Sanction Fee Deposits		0.00
Accrued Payroll		5,472.45
Due to Life Member Fund		3,822.00
Due to US Team		5.00
Due to Soaring Safety Foundati		543.00
Payroll Taxes Payable		512.94
Sales Tax Payable		7.48
Accrued Vacation		19,680.26
Capital Lease Payable		20,573.01
Unredeemed FAST Packages		27,554.00

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Unearned Revenue - SSA	274,104.14
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TOTAL LIABILITIES	360,563.88
EQUITY	
Fund Equity	93,718.91
Net Increase (Decrease)	(7,066.49)
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TOTAL EQUITY	86,652.42
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TOTAL LIABILITIES & EQUITY	\$ 447,216.30
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