

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
November 30, 2017

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$ 50,801.83	
Wells Fargo Bank-Merchant Acct	180,667.11	
Washington Fed PR Tax Acct	8,848.04	
WFederal-SSAF Restricted Fund	13,591.82	
Petty Cash	250.00	
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Net Cash		254,158.80
Accounts Receivable-Trade	10,338.96	
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Net Accounts Receivable		10,338.96
Due From US Team	158.23	
Due From Soaring Safety Found	331.49	
Due from Awards Fund	3,459.49	
Due from General Endowment	11,213.34	
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Total Due From Foundation Funds		15,162.55
Inventory		43,032.46
Prepaid Expenses-FASTs Unredeemed COG		0.00
Prepaid Expenses-2018 Reno Convention		3,521.32
Property and Equipment	221,949.63	
Accumulated Depreciation	(214,833.91)	
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Net Property and Equipment		7,115.72
Capitalized Leasehold	454,549.11	
Accumulated Amortization	(288,215.19)	
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Net Capitalized Leasehold		166,333.92
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TOTAL ASSETS	\$	<u>499,770.35</u>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		4,595.00
WDA - Accounts Payable	1,550.07	
A/P - Kolstad Proceeds	219.45	
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Accounts Payable - Other		1,769.52
United Way Payable		80.00
Sanction Fee Deposits		0.00
Accrued Payroll		8,530.62
Due to Life Member Fund		4,650.00
Due to US Team		178.00
Due to Soaring Safety Foundati		1,614.00
Payroll Taxes Payable		586.65
Sales Tax Payable		22.35
Accrued Vacation		24,803.81
Capital Lease Payable		9,659.25
Unredeemed FAST Packages		35,629.00
Unearned Revenue - SSA		267,266.83

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Unearned Revenue-2018 Convention	<u>27,565.00</u>
TOTAL LIABILITIES	386,950.03
EQUITY	
Fund Equity	116,937.97
Net Increase (Decrease)	<u>(4,117.65)</u>
TOTAL EQUITY	<u>112,820.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 499,770.35</u></u>