

# THE SOARING SOCIETY OF AMERICA, INC

## SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

November 30, 2012

### ASSETS

#### CURRENT ASSETS

Cash		213,568.56
Accounts Receivable-Trade	17,874.22	
Oshkosh Receivables	245.95	
A/R - 2012 Convention Reno	194.00	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		18,314.17
Due From Kolstad Fund	1,387.84	
Due From Bultman Fund	1,200.00	
Due From Cadet Fund	1,200.00	
Due From US Team	41.49	
Due From Soaring Safety Found	152.63	
Due from Awards Fund	1,817.33	
Due from SSA Foundation	1,980.00	
Due from 1-26 Association	1,920.00	
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Due From Other Funds		9,699.29
Inventory		48,488.13
Prepaid Expenses - SSA		3,815.25
Prepaid Expenses-2012 Reno Conventio		0.00
Property and Equipment	208,017.78	
Accumulated Depreciation	(191,068.30)	
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Net Property and Equipment		16,949.48
Capitalized Leasehold	475,635.10	
Accumulated Amortization	(261,884.42)	
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Net Capitalized Leasehold		213,750.68
Other Assets		4,471.62
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TOTAL ASSETS		\$ 529,057.18
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### LIABILITIES AND EQUITY

#### LIABILITIES

Accounts Payable - Trade		8,533.01
WDA - Accounts Payable	1,268.30	
A/P - Kolstad Proceeds	567.55	
A/P - Cross Country Royalties	290.69	
LCSB - VISA Credit Card	1,125.88	
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Accounts Payable - Other		3,252.42
United Way Payable		60.00
Sanction Fee Deposits		0.00
Accrued Payroll		4,095.13
Due to US Team		150.00
Due to Soaring Safety Foundati		450.00
Due to 1-26 Association		10,052.64
Due to Operating Reserve Fund		(28,500.00)
Payroll Taxes Payable		1,038.39

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity

November 30, 2012

Sales Tax Payable	9.56
Accrued Vacation	18,142.81
Capital Lease Payable	14,291.75
Unredeemed FAST Packages	46,776.12
Unearned Revenue - SSA	257,453.46
Unearned Revenue-Hilton Cup	0.00
Unearned Revenue-2012 Convention	0.00
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TOTAL LIABILITIES	335,805.29
<b>EQUITY</b>	
Fund Equity	169,142.67
Net Increase (Decrease)	24,109.22
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TOTAL EQUITY	193,251.89
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TOTAL LIABILITIES & EQUITY	\$ 529,057.18
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