

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
March 31, 2018

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$ 57,395.50	
Wells Fargo Bank-Merchant Acct	169,591.10	
Washington Fed PR Tax Acct	5,963.59	
WFederal-SSAF Restricted Fund	24,150.05	
Petty Cash	250.00	
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Net Cash		257,350.24
Accounts Receivable-Trade	13,235.74	
Contest Receivables	1,507.50	
JR/XC Rebate Receivable	2,956.50	
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Net Accounts Receivable		17,699.74
Due From Kolstad Fund	81.28	
Due From US Team	340.16	
Due From Soaring Safety Found	475.80	
Due from Awards Fund	3,282.12	
Due from SSA Foundation-Kunda	8,478.38	
Due from General Endowment	380.42	
Due from Rules Committee	5,042.69	
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Total Due From Foundation Funds		18,080.85
Inventory		38,872.83
Prepaid Expenses-2018 Reno Convention		0.00
Property and Equipment	233,198.29	
Accumulated Depreciation	(216,161.72)	
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Net Property and Equipment		17,036.57
Capitalized Leasehold	454,549.11	
Accumulated Amortization	(292,374.55)	
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Net Capitalized Leasehold		162,174.56
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TOTAL ASSETS	\$	<u><u>511,699.23</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		25,361.10
WDA - Accounts Payable	1,529.23	
A/P - Kolstad Proceeds	358.15	
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Accounts Payable - Other		1,887.38
United Way Payable		80.00
Sanction Fee Deposits		0.00
Accrued Payroll		4,984.98
Due to Bultman Fund		1,250.00
Due to Gross Cadet Fund		1,030.00
Due to Life Member Fund		7,950.00
Due to US Team		150.00
Due to US JR Team		78.00

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Due to Soaring Safety Foundati	1,532.00
Payroll Taxes Payable	838.62
Sales Tax Payable	770.66
Accrued Vacation	27,361.83
Capital Lease Payable	9,659.25
Unredeemed FAST Packages	16,795.00
Unearned Revenue - SSA	266,727.03
Unearned Revenue-2018 Convention	0.00
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TOTAL LIABILITIES	366,455.85
EQUITY	
Fund Equity	172,536.01
Net Increase (Decrease)	(27,292.63)
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TOTAL EQUITY	145,243.38
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TOTAL LIABILITIES & EQUITY	\$ 511,699.23
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