

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
March 31, 2015

ASSETS

CURRENT ASSETS

Cash		131,556.45
Accounts Receivable-Trade	7,166.78	
A/R - 2014 Convention	478.50	
Net Accounts Receivable		7,645.28
Due From Kolstad Fund	100.00	
Due from Life Member Fund	2,138.00	
Due From US Team	372.11	
Due From Soaring Safety Found	56.66	
Due from Awards Fund	239.33	
Due from SSA Foundation	9,495.00	
Due from General Endowment	12,500.00	
Due From Other Funds		24,901.10
Inventory		50,069.19
Prepaid Expenses - SSA		1,820.39
Prepaid Expenses-FASTs Unredeemed COG		2,977.81
Prepaid Expenses-2016 Greenville CNVTN		5,005.05
Property and Equipment	212,737.56	
Accumulated Depreciation	(206,770.79)	
Net Property and Equipment		5,966.77
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(268,062.06)	
Net Capitalized Leasehold		203,156.43
TOTAL ASSETS		\$ 433,209.62

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		9,895.02
WDA - Accounts Payable	1,417.73	
A/P - Kolstad Proceeds	79.80	
A/P - Cross Country Royalties	51.43	
Accounts Payable - Other		1,548.96
United Way Payable		70.00
Sanction Fee Deposits		0.00
Accrued Payroll		1,762.61
Due to Kolstad Fund		111.15
Due to Life Member Fund		1,700.00
Due to US Team		25.00
Due to Soaring Safety Foundati		(80.00)
Payroll Taxes Payable		(323.95)
Sales Tax Payable		14.57
Accrued Vacation		26,123.19
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		25,006.00

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Unearned Revenue - SSA	252,087.78
Unearned Revenue-2016 Convention	<u>1,000.00</u>
TOTAL LIABILITIES	344,103.01
EQUITY	
Fund Equity	133,967.71
Net Increase (Decrease)	<u>(44,861.10)</u>
TOTAL EQUITY	<u>89,106.61</u>
TOTAL LIABILITIES & EQUITY	\$ <u><u>433,209.62</u></u>