

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
June 30, 2017

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$ 78,801.62	
Wells Fargo Bank-Merchant Acct	188,566.13	
Washington Fed PR Tax Acct	5,962.56	
WFederal-SSAF Restricted Fund	11,987.72	
Petty Cash	250.00	
	<hr/>	
Net Cash		285,568.03
Accounts Receivable-Trade	6,957.18	
	<hr/>	
Net Accounts Receivable		6,957.18
Due From US Team	144.89	
Due From Soaring Safety Found	243.15	
Due from Awards Fund	1,273.68	
	<hr/>	
Total Due From Foundation Funds		1,661.72
Inventory		42,394.84
Prepaid Expenses-FASTs Unredeemed COG		0.00
Prepaid Expenses-2018 Reno Convention		24.95
Property and Equipment	221,949.63	
Accumulated Depreciation	(213,751.16)	
	<hr/>	
Net Property and Equipment		8,198.47
Capitalized Leasehold	483,432.45	
Accumulated Amortization	(313,484.26)	
	<hr/>	
Net Capitalized Leasehold		169,948.19
		<hr/>
TOTAL ASSETS	\$	<u><u>514,753.38</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		6,437.89
WDA - Accounts Payable	1,495.07	
A/P - Kolstad Proceeds	119.70	
	<hr/>	
Accounts Payable - Other		1,614.77
United Way Payable		120.00
Sanction Fee Deposits		0.00
Accrued Payroll		0.00
Due to Life Member Fund		9,546.00
Due to US Team		178.00
Payroll Taxes Payable		1,056.03
Sales Tax Payable		55.11
Accrued Vacation		24,803.81
Capital Lease Payable		20,573.01
Unredeemed FAST Packages		35,629.00
Unearned Revenue - SSA		295,358.55
Unearned Revenue-2018 Convention		500.00
		<hr/>

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

June 30, 2017

TOTAL LIABILITIES	395,872.17
EQUITY	
Fund Equity	104,297.43
Net Increase (Decrease)	14,583.78
	<hr/>
TOTAL EQUITY	118,881.21
	<hr/>
TOTAL LIABILITIES & EQUITY	\$ 514,753.38
	<hr/> <hr/>