

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
June 30, 2016

**ASSETS**

**CURRENT ASSETS**

Lea County State Bank-Main Ops	\$ 53,357.40	
Wells Fargo Bank-Merchant Acct	160,256.23	
Washington Fed PR Tax Acct	5,961.17	
WFederal-SSAF Restricted Fund	13,128.02	
Petty Cash	250.00	
Net Cash		232,952.82
Accounts Receivable-Trade	11,754.98	
2016 Convention A/R	262.50	
Net Accounts Receivable		12,017.48
Due from Life Member Fund	2,138.00	
Due From US Team	386.11	
Due From Soaring Safety Found	174.81	
Due from Awards Fund	7,108.88	
Due from General Endowment	16,500.00	
Due from Rules Committee	2,989.31	
Due From Other Funds		29,297.11
Inventory		47,189.88
Prepaid Expenses-FASTs Unredeemed COG		2,977.81
Property and Equipment	215,763.94	
Accumulated Depreciation	(209,483.49)	
Net Property and Equipment		6,280.45
Capitalized Leasehold	473,168.45	
Accumulated Amortization	(292,251.24)	
Net Capitalized Leasehold		180,917.21
TOTAL ASSETS		\$ 511,632.76

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade		550.00
WDA - Accounts Payable	1,513.54	
Accounts Payable - Other		1,513.54
United Way Payable		100.00
Sanction Fee Deposits		0.00
Accrued Payroll		13,001.97
Due to Life Member Fund		693.00
Due to US Team		105.00
Due to Soaring Safety Foundati		557.00
Payroll Taxes Payable		691.54
Sales Tax Payable		2.18
Accrued Vacation		19,680.26
Capital Lease Payable		15,352.00
Unredeemed FAST Packages		27,554.00

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Unearned Revenue - SSA	<u>276,329.12</u>
<b>TOTAL LIABILITIES</b>	356,129.61
<b>EQUITY</b>	
Fund Equity	104,562.14
Net Increase (Decrease)	<u>50,941.01</u>
<b>TOTAL EQUITY</b>	<u>155,503.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 511,632.76</u></u>