

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
July 31, 2016

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	24,337.13	
Wells Fargo Bank-Merchant Acct		191,954.93	
Washington Fed PR Tax Acct		5,961.29	
WFederal-SSAF Restricted Fund		13,247.07	
Petty Cash		250.00	
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Net Cash			235,750.42
Accounts Receivable-Trade		9,929.64	
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Net Accounts Receivable			9,929.64
Due from Life Member Fund		2,138.00	
Due From US Team		387.51	
Due From Soaring Safety Found		177.60	
Due from Awards Fund		7,158.10	
Due from General Endowment		21,500.00	
Due from Rules Committee		2,989.31	
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Due From Other Funds			34,350.52
Inventory			40,342.72
Prepaid Expenses-FASTs Unredeemed COG			0.00
Property and Equipment		215,763.94	
Accumulated Depreciation		(209,803.85)	
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Net Property and Equipment			5,960.09
Capitalized Leasehold		483,432.45	
Accumulated Amortization		(303,898.48)	
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Net Capitalized Leasehold			179,533.97
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TOTAL ASSETS	\$		505,867.36
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			1,121.69
WDA - Accounts Payable		1,513.54	
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Accounts Payable - Other			1,513.54
United Way Payable			150.00
Sanction Fee Deposits			0.00
Accrued Payroll			0.00
Due to Life Member Fund			1,116.00
Due to US Team			105.00
Due to Soaring Safety Foundati			537.00
Payroll Taxes Payable			967.22
Sales Tax Payable			4.17
Accrued Vacation			19,680.26
Capital Lease Payable			20,573.01
Unredeemed FAST Packages			27,554.00
Unearned Revenue - SSA			276,939.98

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TOTAL LIABILITIES	<u>350,261.87</u>
EQUITY	
Fund Equity	93,718.91
Net Increase (Decrease)	<u>61,886.58</u>
TOTAL EQUITY	<u>155,605.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 505,867.36</u></u>