

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
January 31, 2018

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	51,725.75	
Wells Fargo Bank-Merchant Acct		288,801.47	
Washington Fed PR Tax Acct		5,963.37	
WFederal-SSAF Restricted Fund		15,769.03	
Petty Cash		250.00	
Net Cash			362,509.62
Accounts Receivable-Trade		13,468.84	
Contest Receivables		1,507.50	
JR/XC Rebate Receivable		2,956.50	
Net Accounts Receivable			17,932.84
Due From US Team		161.49	
Due From Soaring Safety Found		395.43	
Due from SSA Foundation-Kunda		3,747.40	
Due from General Endowment		380.42	
Due from Rules Committee		5,042.69	
Total Due From Foundation Funds			9,727.43
Inventory			39,485.86
Prepaid Expenses-2018 Reno Convention			8,058.24
Property and Equipment		229,110.33	
Accumulated Depreciation		(215,362.15)	
Net Property and Equipment			13,748.18
Capitalized Leasehold		454,549.11	
Accumulated Amortization		(290,294.87)	
Net Capitalized Leasehold			164,254.24
TOTAL ASSETS	\$		615,716.41

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			(40.75)
WDA - Accounts Payable		1,529.23	
A/P - Kolstad Proceeds		638.40	
Accounts Payable - Other			2,167.63
United Way Payable			80.00
Sanction Fee Deposits			0.00
Accrued Payroll			2,990.98
Due to Bultman Fund			1,250.00
Due to Gross Cadet Fund			1,030.00
Due to Life Member Fund			2,850.00
Due to US Team			150.00
Due to US JR Team			78.00
Due to Soaring Safety Foundati			2,555.00
Payroll Taxes Payable			639.08

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Sales Tax Payable	(7.63)
Accrued Vacation	27,361.83
Capital Lease Payable	9,659.25
Unredeemed FAST Packages	13,947.00
Unearned Revenue - SSA	290,320.39
Unearned Revenue-2018 Convention	84,520.00
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TOTAL LIABILITIES	439,550.78
EQUITY	
Fund Equity	172,536.01
Net Increase (Decrease)	3,629.62
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TOTAL EQUITY	176,165.63
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TOTAL LIABILITIES & EQUITY	\$ 615,716.41
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