

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
December 31, 2017

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	85,445.21	
Wells Fargo Bank-Merchant Acct		225,144.35	
Washington Fed PR Tax Acct		5,963.26	
WFederal-SSAF Restricted Fund		13,592.42	
Petty Cash		250.00	
Net Cash			330,395.24
Accounts Receivable-Trade		9,280.22	
Contest Receivables		1,507.50	
JR/XC Rebate Receivable		2,956.50	
Net Accounts Receivable			13,744.22
Due From US Team		159.15	
Due From Soaring Safety Found		355.59	
Due from SSA Foundation-Kunda		2,076.03	
Due from General Endowment		380.42	
Due from Rules Committee		2,837.34	
Total Due From Foundation Funds			5,808.53
Inventory			40,540.78
Prepaid Expenses-FASTs Unredeemed COG			0.00
Prepaid Expenses-2018 Reno Convention			3,813.39
Property and Equipment		221,949.63	
Accumulated Depreciation		(215,098.03)	
Net Property and Equipment			6,851.60
Capitalized Leasehold		454,549.11	
Accumulated Amortization		(289,255.03)	
Net Capitalized Leasehold			165,294.08
TOTAL ASSETS	\$		566,554.46

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			3,455.22
WDA - Accounts Payable		1,529.23	
Accounts Payable - Other			1,529.23
United Way Payable			120.00
Sanction Fee Deposits			0.00
Accrued Payroll			0.00
Due to Life Member Fund			1,950.00
Due to US Team			150.00
Due to US JR Team			78.00
Due to Soaring Safety Foundati			114.00
Payroll Taxes Payable			973.32
Sales Tax Payable			11.98
Accrued Vacation			27,361.83

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Capital Lease Payable	9,659.25
Unredeemed FAST Packages	9,972.00
Unearned Revenue - SSA	296,478.32
Unearned Revenue-2018 Convention	42,555.00
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TOTAL LIABILITIES	394,408.15
EQUITY	
Fund Equity	116,937.97
Net Increase (Decrease)	55,208.34
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TOTAL EQUITY	172,146.31
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TOTAL LIABILITIES & EQUITY	\$ 566,554.46
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