

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
August 31, 2016

**ASSETS**

**CURRENT ASSETS**

Lea County State Bank-Main Ops	\$ 20,242.64	
Wells Fargo Bank-Merchant Acct	144,499.02	
Washington Fed PR Tax Acct	5,961.41	
WFederal-SSAF Restricted Fund	13,247.63	
Petty Cash	250.00	
	<hr/>	
Net Cash		184,200.70
Accounts Receivable-Trade	9,468.11	
	<hr/>	
Net Accounts Receivable		9,468.11
Due from Life Member Fund	2,138.00	
Due From US Team	388.91	
Due From Soaring Safety Found	183.64	
Due from Awards Fund	7,271.90	
Due from General Endowment	21,500.00	
Due from Rules Committee	2,989.31	
	<hr/>	
Due From Other Funds		34,471.76
Inventory		38,779.55
Prepaid Expenses-FASTs Unredeemed COG		0.00
Property and Equipment	217,256.07	
Accumulated Depreciation	(210,161.56)	
	<hr/>	
Net Property and Equipment		7,094.51
Capitalized Leasehold	483,432.45	
Accumulated Amortization	(304,933.98)	
	<hr/>	
Net Capitalized Leasehold		178,498.47
		<hr/>
TOTAL ASSETS	\$	<u><u>452,513.10</u></u>

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade		5,586.31
WDA - Accounts Payable	1,513.54	
	<hr/>	
Accounts Payable - Other		1,513.54
United Way Payable		100.00
Sanction Fee Deposits		0.00
Accrued Payroll		2,736.23
Due to Life Member Fund		1,395.00
Due to US Team		5.00
Due to Soaring Safety Foundati		537.00
Payroll Taxes Payable		601.35
Sales Tax Payable		7.15
Accrued Vacation		19,680.26
Capital Lease Payable		20,573.01
Unredeemed FAST Packages		27,554.00
Unearned Revenue - SSA		269,567.98

THE SOARING SOCIETY OF AMERICA, INC  
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity  
August 31, 2016

TOTAL LIABILITIES	<u>349,856.83</u>
<b>EQUITY</b>	
Fund Equity	93,718.91
Net Increase (Decrease)	<u>8,937.36</u>
TOTAL EQUITY	<u>102,656.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 452,513.10</u></u>