

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
August 31, 2015

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	76,482.13	
Wells Fargo Bank-Merchant Acct		114,960.09	
Washington Fed PR Tax Acct		5,965.18	
WFederal-SSAF Restricted Fund		11,531.75	
Petty Cash		250.00	
Net Cash			209,189.15
Accounts Receivable-Trade		13,499.60	
A/R - 2014 Convention		733.15	
Net Accounts Receivable			14,232.75
Due From Kolstad Fund		5,000.00	
Due From US Team		372.59	
Due From Soaring Safety Found		67.30	
Due from Awards Fund		909.99	
Due from SSA Foundation		7,078.21	
Due from General Endowment		6,500.00	
Due From Other Funds			19,928.09
Inventory			48,448.31
Prepaid Expenses - SSA			297.18
Prepaid Expenses-FASTs Unredeemed COG			2,977.81
Prepaid Expenses-2016 Greenville CNVTN			7,845.47
Property and Equipment		215,763.94	
Accumulated Depreciation		(208,262.77)	
Net Property and Equipment			7,501.17
Capitalized Leasehold		471,218.49	
Accumulated Amortization		(273,239.56)	
Net Capitalized Leasehold			197,978.93
TOTAL ASSETS			\$ 508,532.35

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			47,172.11
WDA - Accounts Payable		1,440.70	
A/P - Kolstad Proceeds		(79.80)	
A/P - Cross Country Royalties		143.12	
Accounts Payable - Other			1,504.02
United Way Payable			70.00
Sanction Fee Deposits			0.00
Accrued Payroll			881.30
Due to Life Member Fund			2,132.00
Due to US Team			25.00
Due to Soaring Safety Foundati			175.00
Payroll Taxes Payable			463.71
Sales Tax Payable			(0.80)
Accrued Vacation			26,123.19
Capital Lease Payable			25,162.68

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Unredeemed FAST Packages	25,006.00
Unearned Revenue - SSA	276,336.08
Unearned Revenue-2016 Convention	10,265.00
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TOTAL LIABILITIES	415,315.29
EQUITY	
Fund Equity	133,967.45
Net Increase (Decrease)	(40,750.39)
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TOTAL EQUITY	93,217.06
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TOTAL LIABILITIES & EQUITY	\$ 508,532.35
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