

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

April 30, 2017

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	56,010.02	
Wells Fargo Bank-Merchant Acct		179,673.64	
Washington Fed PR Tax Acct		5,962.32	
WFederal-SSAF Restricted Fund		7,987.36	
Petty Cash		250.00	
Net Cash			249,883.34
Accounts Receivable-Trade		7,826.44	
Net Accounts Receivable			7,826.44
Due From US Team		123.56	
Due From Soaring Safety Found		4,163.38	
Due from Awards Fund		259.26	
Total Due From Foundation Funds			4,546.20
Inventory			40,737.30
Prepaid Expenses-FASTs Unredeemed COG			0.00
Property and Equipment		221,949.63	
Accumulated Depreciation		(213,222.92)	
Net Property and Equipment			8,726.71
Capitalized Leasehold		483,432.45	
Accumulated Amortization		(311,404.58)	
Net Capitalized Leasehold			172,027.87
TOTAL ASSETS	\$		483,747.86

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			6,788.37
WDA - Accounts Payable		1,495.07	
A/P - Kolstad Proceeds		59.85	
Accounts Payable - Other			1,554.92
United Way Payable			80.00
Sanction Fee Deposits			0.00
Accrued Payroll			4,739.24
Due to Life Member Fund			8,214.00
Due to US Team			205.00
Payroll Taxes Payable			592.57
Sales Tax Payable			20.27
Accrued Vacation			24,803.81
Capital Lease Payable			20,573.01
Unredeemed FAST Packages			35,629.00
Unearned Revenue - SSA			272,077.74
TOTAL LIABILITIES			375,277.93

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
April 30, 2017

EQUITY

Fund Equity	104,297.43
Net Increase (Decrease)	<u>4,172.50</u>
TOTAL EQUITY	<u>108,469.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 483,747.86</u></u>