

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
April 30, 2015

**ASSETS**

**CURRENT ASSETS**

Cash		135,381.41
Accounts Receivable-Trade	10,245.21	
A/R - 2014 Convention	478.50	
Net Accounts Receivable		10,723.71
Due From Kolstad Fund	100.00	
Due from Life Member Fund	2,138.00	
Due From US Team	372.11	
Due From Soaring Safety Found	57.62	
Due from Awards Fund	241.65	
Due from SSA Foundation	9,495.00	
Due from General Endowment	17,500.00	
Due From Other Funds		29,904.38
Inventory		50,164.63
Prepaid Expenses - SSA		910.58
Prepaid Expenses-FASTs Unredeemed COG		2,977.81
Prepaid Expenses-2016 Greenville CNVTN		5,136.66
Property and Equipment	212,737.56	
Accumulated Depreciation	(207,059.09)	
Net Property and Equipment		5,678.47
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(269,097.56)	
Net Capitalized Leasehold		202,120.93
TOTAL ASSETS		\$ 443,109.73

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade		5,407.66
WDA - Accounts Payable	1,417.73	
A/P - Kolstad Proceeds	79.80	
A/P - Cross Country Royalties	53.67	
Accounts Payable - Other		1,551.20
United Way Payable		70.00
Sanction Fee Deposits		0.00
Accrued Payroll		3,525.22
Due to Kolstad Fund		111.15
Due to Life Member Fund		1,700.00
Due to US Team		25.00
Due to Soaring Safety Foundati		20.00
Payroll Taxes Payable		452.24
Sales Tax Payable		15.44
Accrued Vacation		26,123.19
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		25,006.00

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Unearned Revenue - SSA	247,959.34
Unearned Revenue-2016 Convention	<u>1,000.00</u>
<b>TOTAL LIABILITIES</b>	<b>338,129.12</b>
<b>EQUITY</b>	
Fund Equity	133,967.71
Net Increase (Decrease)	<u>(28,987.10)</u>
<b>TOTAL EQUITY</b>	<b><u>104,980.61</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ <u><u>443,109.73</u></u></b>