

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
December 31, 2015

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	83,042.02	
Wells Fargo Bank-Merchant Acct		129,638.07	
Washington Fed PR Tax Acct		8,477.91	
WFederal-SSAF Restricted Fund		6,975.40	
Petty Cash		250.00	
Net Cash			228,383.40
Accounts Receivable-Trade		18,591.51	
A/R - 2014 Convention		730.67	
Net Accounts Receivable			19,322.18
Due From Kolstad Fund		53.80	
Due from Life Member Fund		2,136.00	
Due From Bultman Fund		2,000.00	
Due From Cadet Fund		600.00	
Due From US Team		381.33	
Due From Soaring Safety Found		130.93	
Due from Awards Fund		1,908.51	
Due from General Endowment		4,500.00	
Due from Rules Committee		2,250.00	
Due From Other Funds			13,960.57
Inventory			52,359.73
Prepaid Expenses - SSA			0.00
Prepaid Expenses-FASTs Unredeemed COG			2,977.81
Prepaid Expenses-2016 Greenville CNVTN			16,190.79
Property and Equipment		215,763.94	
Accumulated Depreciation		(207,486.45)	
Net Property and Equipment			8,277.49
Capitalized Leasehold		473,168.45	
Accumulated Amortization		(286,038.24)	
Net Capitalized Leasehold			187,130.21
TOTAL ASSETS	\$		528,905.71

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			3,681.56
WDA - Accounts Payable		1,475.70	
LCSB - VISA Credit Card		(1,897.50)	
Accounts Payable - Other			(421.80)
United Way Payable			110.00
Sanction Fee Deposits			0.00
Accrued Payroll			12,451.97
Due to Life Member Fund			2,420.00
Due to US Team			105.00

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Due to Soaring Safety Foundati	765.00
A/P - Oshkosh	(725.20)
Payroll Taxes Payable	3,287.77
Sales Tax Payable	37.13
Accrued Vacation	19,680.26
Capital Lease Payable	15,352.00
Unredeemed FAST Packages	27,554.00
Unearned Revenue - SSA	285,572.76
Unearned Revenue-2016 Convention	53,620.00
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TOTAL LIABILITIES	423,490.45
EQUITY	
Fund Equity	138,893.56
Net Increase (Decrease)	(33,478.30)
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TOTAL EQUITY	105,415.26
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TOTAL LIABILITIES & EQUITY	\$ 528,905.71
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