

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

September 30, 2014

ASSETS

CURRENT ASSETS

Cash		178,122.35
Accounts Receivable-Trade	9,876.10	
A/R - 2014 Convention	478.50	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		10,354.60
Due From Klemperer Fund	500.00	
Due From Kolstad Fund	8.83	
Due From Bultman Fund	2,000.00	
Due From US Team	366.35	
Due From Soaring Safety Found	33.68	
Due from Awards Fund	16.25	
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Due From Other Funds		2,925.11
Inventory		54,758.27
Prepaid Expenses - SSA		7,368.58
Prepaid Expenses-FASTs Unredeemed COG		1,894.97
Prepaid Expenses-2014 Reno Convention		0.00
Prepaid Expenses-2016 Greenville CNVTN		5,000.00
Property and Equipment	212,737.56	
Accumulated Depreciation	(204,357.79)	
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Net Property and Equipment		8,379.77
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(261,849.06)	
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Net Capitalized Leasehold		209,369.43
Other Assets		0.00
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TOTAL ASSETS		\$ 478,173.08
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		11,589.62
WDA - Accounts Payable	1,367.46	
A/P - Kolstad Proceeds	51.30	
A/P - Cross Country Royalties	100.64	
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Accounts Payable - Other		1,519.40
United Way Payable		70.00
Sanction Fee Deposits		150.00
Accrued Payroll		1,813.92
Due to US Team		25.00
Payroll Taxes Payable		651.76
Sales Tax Payable		24.26
Accrued Vacation		22,354.40
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		28,924.00
Unearned Revenue - SSA		252,130.76

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Unearned Revenue-2014 Convention	<u>0.00</u>
TOTAL LIABILITIES	344,415.80
EQUITY	
Fund Equity	259,719.57
Net Increase (Decrease)	<u>(125,962.29)</u>
TOTAL EQUITY	<u>133,757.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 478,173.08</u></u>