

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

September 30, 2012

ASSETS

CURRENT ASSETS

Cash		202,970.56
Accounts Receivable-Trade	16,279.01	
Oshkosh Receivables	245.95	
A/R - 2012 Convention Reno	194.00	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		16,718.96
Due From Kolstad Fund	1,387.84	
Due From US Team	40.14	
Due From Soaring Safety Found	151.73	
Due from 2012 Worlds	20,746.23	
Due from Awards Fund	1,817.33	
Due from SSA Foundation	1,980.00	
Due from 1-26 Association	1,920.00	
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Due From Other Funds		28,043.27
Inventory		41,179.90
Prepaid Expenses - SSA		4,380.70
Prepaid Expenses-2012 Reno Conventio		0.00
Property and Equipment	208,017.78	
Accumulated Depreciation	(190,091.12)	
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Net Property and Equipment		17,926.66
Capitalized Leasehold	475,635.10	
Accumulated Amortization	(259,883.66)	
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Net Capitalized Leasehold		215,751.44
Other Assets		4,471.62
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TOTAL ASSETS		\$ 531,443.11
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		683.17
WDA - Accounts Payable	1,081.62	
A/P - Kolstad Proceeds	935.20	
A/P - Cross Country Royalties	228.08	
LCSB - VISA Credit Card	801.48	
City of Reno Temporary Bus Lic	(45.00)	
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Accounts Payable - Other		3,001.38
United Way Payable		60.00
Sanction Fee Deposits		50.00
Accrued Payroll		0.00
Due to US Team		150.00
Due to Soaring Safety Foundati		150.00
Due to 1-26 Association		10,052.64
Due to Operating Reserve Fund		(27,000.00)
Payroll Taxes Payable		1,239.22

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Sales Tax Payable	(0.37)
Accrued Vacation	18,142.81
Capital Lease Payable	14,291.75
Unredeemed FAST Packages	46,776.12
Unearned Revenue - SSA	278,810.00
Unearned Revenue-Hilton Cup	0.00
Unearned Revenue-2012 Convention	0.00
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TOTAL LIABILITIES	346,406.72
EQUITY	
Fund Equity	169,142.67
Net Increase (Decrease)	15,893.72
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TOTAL EQUITY	185,036.39
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TOTAL LIABILITIES & EQUITY	\$ 531,443.11
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