

# THE SOARING SOCIETY OF AMERICA, INC

## SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

September 30, 2017

### ASSETS

#### CURRENT ASSETS

Lea County State Bank-Main Ops	\$	68,647.73	
Wells Fargo Bank-Merchant Acct		165,183.59	
Washington Fed PR Tax Acct		5,962.91	
WFederal-SSAF Restricted Fund		17,152.51	
Petty Cash		250.00	
		<hr/>	
Net Cash			257,196.74
Accounts Receivable-Trade		6,428.96	
		<hr/>	
Net Accounts Receivable			6,428.96
Due From US Team		149.49	
Due From Soaring Safety Found		277.62	
Due from Awards Fund		3,328.10	
		<hr/>	
Total Due From Foundation Funds			3,755.21
Inventory			42,225.16
Prepaid Expenses-FASTs Unredeemed COG			0.00
Prepaid Expenses-2018 Reno Convention			(101.88)
Property and Equipment		221,949.63	
Accumulated Depreciation		(214,305.67)	
		<hr/>	
Net Property and Equipment			7,643.96
Capitalized Leasehold		454,549.11	
Accumulated Amortization		(286,135.51)	
		<hr/>	
Net Capitalized Leasehold			168,413.60
			<hr/>
TOTAL ASSETS	\$		485,561.75
			<hr/> <hr/>

### LIABILITIES AND EQUITY

#### LIABILITIES

Accounts Payable - Trade			284.77
WDA - Accounts Payable		1,495.07	
A/P - Kolstad Proceeds		219.45	
		<hr/>	
Accounts Payable - Other			1,714.52
United Way Payable			80.00
Sanction Fee Deposits			0.00
Accrued Payroll			4,739.25
Due to Life Member Fund			1,500.00
Due to US Team			178.00
Due to Soaring Safety Foundati			250.00
Payroll Taxes Payable			604.42
Sales Tax Payable			2.59
Accrued Vacation			24,803.81
Capital Lease Payable			9,659.25
Unredeemed FAST Packages			35,629.00
Unearned Revenue - SSA			297,244.55
Unearned Revenue-2018 Convention			10,575.00

THE SOARING SOCIETY OF AMERICA, INC  
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity  
September 30, 2017

TOTAL LIABILITIES	<u>387,265.16</u>
<b>EQUITY</b>	
Fund Equity	116,937.97
Net Increase (Decrease)	<u>(18,641.38)</u>
TOTAL EQUITY	<u>98,296.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 485,561.75</u></u>