

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
September 30, 2016

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$ 41,270.40	
Wells Fargo Bank-Merchant Acct	117,893.74	
Washington Fed PR Tax Acct	5,961.53	
WFederal-SSAF Restricted Fund	9,400.34	
Petty Cash	250.00	
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Net Cash		174,776.01
Accounts Receivable-Trade	10,781.03	
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Net Accounts Receivable		10,781.03
Due from Life Member Fund	2,138.00	
Due From US Team	394.49	
Due From Soaring Safety Found	191.21	
Due from Awards Fund	7,271.90	
Due from General Endowment	21,500.00	
Due from Rules Committee	2,989.31	
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Due From Other Funds		34,484.91
Inventory		37,479.09
Prepaid Expenses-FASTs Unredeemed COG		0.00
Property and Equipment	218,714.03	
Accumulated Depreciation	(210,543.57)	
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Net Property and Equipment		8,170.46
Capitalized Leasehold	483,432.45	
Accumulated Amortization	(305,969.48)	
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Net Capitalized Leasehold		177,462.97
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TOTAL ASSETS		\$ 443,154.47
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		0.00
WDA - Accounts Payable	\$ 1,513.54	
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Accounts Payable - Other		1,513.54
United Way Payable		100.00
Sanction Fee Deposits		0.00
Accrued Payroll		4,560.38
Due to Life Member Fund		1,674.00
Due to US Team		5.00
Due to Soaring Safety Foundati		537.00
Payroll Taxes Payable		601.29
Sales Tax Payable		5.44
Accrued Vacation		19,680.26
Capital Lease Payable		20,573.01
Unredeemed FAST Packages		27,554.00
Unearned Revenue - SSA		272,639.30

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TOTAL LIABILITIES	<u>349,443.22</u>
EQUITY	
Fund Equity	93,718.91
Net Increase (Decrease)	<u>(7.66)</u>
TOTAL EQUITY	<u>93,711.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 443,154.47</u></u>