

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
September 30, 2015

**ASSETS**

**CURRENT ASSETS**

Lea County State Bank-Main Ops	\$	68,196.47	
Wells Fargo Bank-Merchant Acct		94,634.19	
Washington Fed PR Tax Acct		5,965.22	
WFederal-SSAF Restricted Fund		11,532.31	
Petty Cash		250.00	
Net Cash			180,578.19
Accounts Receivable-Trade		19,430.11	
A/R - 2014 Convention		1,781.02	
Net Accounts Receivable			21,211.13
Due From Kolstad Fund		5,000.00	
Due from Life Member Fund		2,138.00	
Due From US Team		373.08	
Due From Soaring Safety Found		77.36	
Due from Awards Fund		909.99	
Due from SSA Foundation		7,078.21	
Due from General Endowment		8,000.00	
Due From Other Funds			23,576.64
Inventory			46,488.18
Prepaid Expenses - SSA			148.59
Prepaid Expenses-FASTs Unredeemed COG			2,977.81
Prepaid Expenses-2016 Greenville CNVTN			8,478.40
Property and Equipment		215,763.94	
Accumulated Depreciation		(206,470.44)	
Net Property and Equipment			9,293.50
Capitalized Leasehold		471,218.49	
Accumulated Amortization		(282,931.74)	
Net Capitalized Leasehold			188,286.75
<b>TOTAL ASSETS</b>			<b>\$ 481,342.72</b>

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade			23.94
WDA - Accounts Payable		1,440.70	
A/P - Kolstad Proceeds		618.45	
A/P - Cross Country Royalties		143.12	
Accounts Payable - Other			2,202.27
United Way Payable			70.00
Sanction Fee Deposits			0.00
Accrued Payroll			2,643.92
Due to Life Member Fund			2,132.00
Due to US Team			25.00
Due to Soaring Safety Foundati			315.00

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Payroll Taxes Payable	492.11
Sales Tax Payable	2.95
Accrued Vacation	26,123.19
Capital Lease Payable	15,352.00
Unredeemed FAST Packages	23,365.00
Unearned Revenue - SSA	284,164.42
Unearned Revenue-2016 Convention	24,747.50
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<b>TOTAL LIABILITIES</b>	381,659.30
<b>EQUITY</b>	
Fund Equity	138,893.56
Net Increase (Decrease)	(39,210.14)
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<b>TOTAL EQUITY</b>	99,683.42
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ 481,342.72
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