

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

September 30, 2013

ASSETS

CURRENT ASSETS

Cash		362,327.48
Accounts Receivable-Trade	16,653.42	
A/R - 2014 Convention	232.50	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		16,885.92
Due From Kolstad Fund	6,582.22	
Due From Bultman Fund	2,400.00	
Due From Cadet Fund	1,200.00	
Due From US Team	30.04	
Due From Soaring Safety Found	5.06	
Due from Awards Fund	2,667.21	
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Due From Other Funds		12,884.53
Inventory		32,214.13
Prepaid Expenses - SSA		7,540.34
Prepaid Expenses-2014 Reno Conventio		2,641.76
Property and Equipment	209,511.78	
Accumulated Depreciation	(197,351.95)	
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Net Property and Equipment		12,159.83
Capitalized Leasehold	470,186.35	
Accumulated Amortization	(239,744.33)	
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Net Capitalized Leasehold		230,442.02
Other Assets		0.00
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TOTAL ASSETS		\$ 677,096.01
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		9,552.39
WDA - Accounts Payable	1,321.37	
A/P - Kolstad Proceeds	513.00	
A/P - Cross Country Royalties	118.52	
2014 Convention Temp Bus Lic	435.00	
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Accounts Payable - Other		2,387.89
United Way Payable		70.00
Sanction Fee Deposits		200.00
Accrued Payroll		877.35
Due to US Team		200.00
Due to Soaring Safety Foundati		300.00
Due to Operating Reserve Fund		(3,750.00)
Payroll Taxes Payable		1,019.84
Sales Tax Payable		7.81
Accrued Vacation		21,118.30
Capital Lease Payable		32,836.17
Unredeemed FAST Packages		43,335.01

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Unearned Revenue - SSA	271,243.87
Unearned Revenue-2014 Convention	18,762.50
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TOTAL LIABILITIES	398,161.13
EQUITY	
Fund Equity	235,910.13
Net Increase (Decrease)	43,024.75
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TOTAL EQUITY	278,934.88
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TOTAL LIABILITIES & EQUITY	\$ 677,096.01
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