

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
October 31, 2015

**ASSETS**

**CURRENT ASSETS**

Lea County State Bank-Main Ops	\$	44,785.60	
Wells Fargo Bank-Merchant Acct		95,934.51	
Washington Fed PR Tax Acct		5,965.26	
WFederal-SSAF Restricted Fund		11,532.87	
Petty Cash		250.00	
Net Cash			158,468.24
Accounts Receivable-Trade		20,643.93	
A/R - 2014 Convention		1,781.02	
Net Accounts Receivable			22,424.95
Due From Kolstad Fund		5,053.80	
Due from Life Member Fund		2,138.00	
Due From Bultman Fund		2,000.00	
Due From Cadet Fund		600.00	
Due From US Team		373.08	
Due From Soaring Safety Found		77.85	
Due from Awards Fund		984.03	
Due from SSA Foundation		7,078.21	
Due from General Endowment		10,000.00	
Due From Other Funds			28,304.97
Inventory			54,503.67
Prepaid Expenses - SSA			0.00
Prepaid Expenses-FASTs Unredeemed COG			2,977.81
Prepaid Expenses-2016 Greenville CNVTN			9,290.14
Property and Equipment		215,763.94	
Accumulated Depreciation		(206,809.11)	
Net Property and Equipment			8,954.83
Capitalized Leasehold		473,168.45	
Accumulated Amortization		(283,967.24)	
Net Capitalized Leasehold			189,201.21
TOTAL ASSETS			\$ 474,429.35

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade			5,960.52
WDA - Accounts Payable		1,440.70	
A/P - Kolstad Proceeds		658.35	
A/P - Cross Country Royalties		143.12	
Accounts Payable - Other			2,242.17
United Way Payable			60.00
Sanction Fee Deposits			0.00
Accrued Payroll			4,447.14
Due to Life Member Fund			2,276.00

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Due to US Team	25.00
Due to Soaring Safety Foundati	25.00
Payroll Taxes Payable	414.21
Sales Tax Payable	0.84
Accrued Vacation	26,123.19
Capital Lease Payable	15,352.00
Unredeemed FAST Packages	23,365.00
Unearned Revenue - SSA	262,939.87
Unearned Revenue-2016 Convention	31,117.50
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<b>TOTAL LIABILITIES</b>	374,348.44
<b>EQUITY</b>	
Fund Equity	138,893.56
Net Increase (Decrease)	(38,812.65)
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<b>TOTAL EQUITY</b>	100,080.91
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ 474,429.35
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