

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

October 31, 2013

ASSETS

CURRENT ASSETS

Cash		280,877.84
Accounts Receivable-Trade	15,069.66	
A/R - 2014 Convention	6,337.50	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		21,407.16
Due From Kolstad Fund	6,582.22	
Due From Bultman Fund	2,400.00	
Due From Cadet Fund	1,200.00	
Due From US Team	30.04	
Due From Soaring Safety Found	5.06	
Due from Awards Fund	2,667.21	
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Due From Other Funds		12,884.53
Inventory		60,961.12
Prepaid Expenses - SSA		6,314.81
Prepaid Expenses-2014 Reno Conventio		2,673.64
Property and Equipment	209,511.78	
Accumulated Depreciation	(197,924.60)	
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Net Property and Equipment		11,587.18
Capitalized Leasehold	470,186.35	
Accumulated Amortization	(240,776.46)	
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Net Capitalized Leasehold		229,409.89
Other Assets		0.00
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TOTAL ASSETS		\$ 626,116.17
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		13,529.83
WDA - Accounts Payable	1,321.37	
A/P - Kolstad Proceeds	592.80	
A/P - Cross Country Royalties	167.71	
2014 Convention Temp Bus Lic	480.00	
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Accounts Payable - Other		2,561.88
United Way Payable		70.00
Sanction Fee Deposits		200.00
Accrued Payroll		3,509.43
Due to Kunda Trust		(54,324.98)
Due to Soaring Safety Foundati		900.00
Due to Operating Reserve Fund		(3,750.00)
Payroll Taxes Payable		751.80
Sales Tax Payable		15.88
Accrued Vacation		21,118.30
Capital Lease Payable		32,836.17
Unredeemed FAST Packages		43,335.01

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Unearned Revenue - SSA	270,500.81
Unearned Revenue-2014 Convention	20,200.00
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TOTAL LIABILITIES	351,454.13
EQUITY	
Fund Equity	235,760.13
Net Increase (Decrease)	38,901.91
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TOTAL EQUITY	274,662.04
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TOTAL LIABILITIES & EQUITY	\$ 626,116.17
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