

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

October 31, 2012

ASSETS

CURRENT ASSETS

Cash		208,214.64
Accounts Receivable-Trade	19,836.83	
Oshkosh Receivables	245.95	
A/R - 2012 Convention Reno	194.00	
Allowance for Doubtful Accounts	0.00	
	<hr/>	
Net Accounts Receivable		20,276.78
Due From Kolstad Fund	1,387.84	
Due From Bultman Fund	1,200.00	
Due From Cadet Fund	1,200.00	
Due From US Team	41.49	
Due From Soaring Safety Found	152.18	
Due from Awards Fund	1,817.33	
Due from SSA Foundation	1,980.00	
Due from 1-26 Association	1,920.00	
	<hr/>	
Due From Other Funds		9,698.84
Inventory		51,471.93
Prepaid Expenses - SSA		3,520.83
Prepaid Expenses-2012 Reno Conventio		0.00
Property and Equipment	208,017.78	
Accumulated Depreciation	(190,605.82)	
	<hr/>	
Net Property and Equipment		17,411.96
Capitalized Leasehold	475,635.10	
Accumulated Amortization	(260,884.04)	
	<hr/>	
Net Capitalized Leasehold		214,751.06
Other Assets		4,471.62
		<hr/>
TOTAL ASSETS		\$ 529,817.66

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		8,036.09
WDA - Accounts Payable	1,268.30	
A/P - Kolstad Proceeds	935.20	
A/P - Cross Country Royalties	232.55	
LCSB - VISA Credit Card	1,125.88	
City of Reno Temporary Bus Lic	(45.00)	
	<hr/>	
Accounts Payable - Other		3,516.93
United Way Payable		60.00
Sanction Fee Deposits		50.00
Accrued Payroll		2,417.24
Due to US Team		150.00
Due to Soaring Safety Foundati		300.00
Due to 1-26 Association		10,052.64
Due to Operating Reserve Fund		(27,750.00)
Payroll Taxes Payable		980.15

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

October 31, 2012

Sales Tax Payable	5.75
Accrued Vacation	18,142.81
Capital Lease Payable	14,291.75
Unredeemed FAST Packages	46,776.12
Unearned Revenue - SSA	273,944.65
Unearned Revenue-Hilton Cup	0.00
Unearned Revenue-2012 Convention	0.00
	<hr/>
TOTAL LIABILITIES	350,974.13
EQUITY	
Fund Equity	169,142.67
Net Increase (Decrease)	9,700.86
	<hr/>
TOTAL EQUITY	178,843.53
	<hr/>
TOTAL LIABILITIES & EQUITY	\$ 529,817.66
	<hr/> <hr/>