

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
November 30, 2016

**ASSETS**

**CURRENT ASSETS**

Lea County State Bank-Main Ops	\$ 70,716.16	
Wells Fargo Bank-Merchant Acct	105,705.87	
Washington Fed PR Tax Acct	5,961.76	
WFederal-SSAF Restricted Fund	7,836.05	
Petty Cash	250.00	
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Net Cash		190,469.84
Accounts Receivable-Trade	12,129.90	
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Net Accounts Receivable		12,129.90
Due From Kolstad Fund	79.75	
Due From Bultman Fund	2,000.00	
Due From US Team	38.05	
Due From Soaring Safety Found	9.37	
Due from Awards Fund	104.97	
Due from SSA Foundation	2,685.63	
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Due From Other Funds		4,917.77
Inventory		44,312.24
Prepaid Expenses-FASTs Unredeemed COG		0.00
Property and Equipment	218,714.03	
Accumulated Depreciation	(211,307.59)	
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Net Property and Equipment		7,406.44
Capitalized Leasehold	483,432.45	
Accumulated Amortization	(307,851.11)	
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Net Capitalized Leasehold		175,581.34
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TOTAL ASSETS	\$	<u><u>434,817.53</u></u>

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade		1,993.61
WDA - Accounts Payable	1,503.54	
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Accounts Payable - Other		1,503.54
United Way Payable		100.00
Sanction Fee Deposits		0.00
Accrued Payroll		12,769.05
Due to Kolstad Fund		403.00
Due to Life Member Fund		4,296.00
Due to US Team		5.00
Due to Soaring Safety Foundati		1,366.00
Payroll Taxes Payable		522.87
Sales Tax Payable		0.75
Accrued Vacation		19,680.26
Capital Lease Payable		20,573.01
Unredeemed FAST Packages		27,554.00

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Unearned Revenue - SSA	249,823.41
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TOTAL LIABILITIES	340,590.50
 <b>EQUITY</b>	
Fund Equity	93,718.91
Net Increase (Decrease)	508.12
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TOTAL EQUITY	94,227.03
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TOTAL LIABILITIES & EQUITY	\$ 434,817.53
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