

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

November 30, 2015

ASSETS

CURRENT ASSETS

Lea County State Bank-Main Ops	\$	52,399.02	
Wells Fargo Bank-Merchant Acct		93,257.97	
Washington Fed PR Tax Acct		5,965.35	
WFederal-SSAF Restricted Fund		11,533.40	
Petty Cash		250.00	
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Net Cash			163,405.74
Accounts Receivable-Trade		23,562.06	
A/R - 2014 Convention		1,781.02	
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Net Accounts Receivable			25,343.08
Due From Kolstad Fund		5,053.80	
Due from Life Member Fund		2,138.00	
Due From Bultman Fund		2,000.00	
Due From Cadet Fund		600.00	
Due From US Team		381.33	
Due From Soaring Safety Found		128.76	
Due from Awards Fund		2,778.07	
Due from SSA Foundation		7,078.21	
Due from General Endowment		12,500.00	
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Due From Other Funds			32,658.17
Inventory			55,327.80
Prepaid Expenses - SSA			0.00
Prepaid Expenses-FASTs Unredeemed COG			2,977.81
Prepaid Expenses-2016 Greenville CNVTN			10,218.67
Property and Equipment		215,763.94	
Accumulated Depreciation		(207,147.78)	
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Net Property and Equipment			8,616.16
Capitalized Leasehold		473,168.45	
Accumulated Amortization		(285,002.74)	
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Net Capitalized Leasehold			188,165.71
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TOTAL ASSETS	\$		<u><u>487,016.67</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade			1,150.90
WDA - Accounts Payable		1,440.70	
A/P - Kolstad Proceeds		698.25	
A/P - Cross Country Royalties		143.12	
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Accounts Payable - Other			2,282.07
United Way Payable			60.00
Sanction Fee Deposits			0.00
Accrued Payroll			9,783.69
Due to Life Member Fund			2,276.00

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Due to US Team	105.00
Due to Soaring Safety Foundati	15.00
Payroll Taxes Payable	421.72
Sales Tax Payable	5.02
Accrued Vacation	26,123.19
Capital Lease Payable	15,352.00
Unredeemed FAST Packages	23,365.00
Unearned Revenue - SSA	254,093.34
Unearned Revenue-2016 Convention	38,572.50
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TOTAL LIABILITIES	373,605.43
EQUITY	
Fund Equity	138,893.56
Net Increase (Decrease)	(25,482.32)
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TOTAL EQUITY	113,411.24
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TOTAL LIABILITIES & EQUITY	\$ 487,016.67
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