

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

November 30, 2013

ASSETS

CURRENT ASSETS

Cash		277,325.85
Accounts Receivable-Trade	11,021.11	
A/R - 2014 Convention	6,017.50	
Allowance for Doubtful Accounts	0.00	
	<hr/>	
Net Accounts Receivable		17,038.61
Due From Kolstad Fund	6,639.78	
Due From Bultman Fund	2,400.00	
Due From Cadet Fund	1,200.00	
Due From US Team	31.42	
Due From Soaring Safety Found	5.98	
Due from Awards Fund	2,667.21	
	<hr/>	
Due From Other Funds		12,944.39
Inventory		59,105.58
Prepaid Expenses - SSA		6,314.57
Prepaid Expenses-2014 Reno Conventio		2,746.31
Property and Equipment	209,511.78	
Accumulated Depreciation	(198,497.25)	
	<hr/>	
Net Property and Equipment		11,014.53
Capitalized Leasehold	470,186.35	
Accumulated Amortization	(241,808.59)	
	<hr/>	
Net Capitalized Leasehold		228,377.76
Other Assets		0.00
		<hr/>
TOTAL ASSETS		\$ 614,867.60
		<hr/> <hr/>

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		8,940.32
WDA - Accounts Payable	1,321.37	
A/P - Kolstad Proceeds	652.65	
A/P - Cross Country Royalties	169.95	
2014 Convention Temp Bus Lic	525.00	
	<hr/>	
Accounts Payable - Other		2,668.97
United Way Payable		70.00
Sanction Fee Deposits		200.00
Accrued Payroll		4,386.80
Due to Soaring Safety Foundati		300.00
Due to Operating Reserve Fund		(3,750.00)
Payroll Taxes Payable		791.51
Sales Tax Payable		16.04
Accrued Vacation		21,118.30
Capital Lease Payable		32,836.17
Unredeemed FAST Packages		43,335.01
Unearned Revenue - SSA		246,940.12

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

November 30, 2013

Unearned Revenue-2014 Convention	27,151.50
	<hr/>
TOTAL LIABILITIES	385,004.74
EQUITY	
Fund Equity	235,760.13
Net Increase (Decrease)	(5,897.27)
	<hr/>
TOTAL EQUITY	229,862.86
	<hr/>
TOTAL LIABILITIES & EQUITY	\$ 614,867.60
	<hr/> <hr/>