

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

March 31, 2014

ASSETS

CURRENT ASSETS

Cash		308,389.25
Accounts Receivable-Trade	1,079.17	
A/R - 2014 Convention	5,447.95	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		6,527.12
Due From Klemperer Fund	500.00	
Due From Kolstad Fund	6,411.53	
Due From US Team	162.98	
Due From Soaring Safety Found	28.67	
Due from Awards Fund	134.83	
Due from 1-26 Association	3,000.00	
Due from General Endowment	11,118.89	
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Due From Other Funds		21,356.90
Inventory		55,768.50
Prepaid Expenses - SSA		4,213.12
Prepaid Expenses-2014 Reno Conventio		0.00
Prepaid Expenses-2016 Greenville CN		5,000.00
Property and Equipment	209,511.78	
Accumulated Depreciation	(201,117.73)	
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Net Property and Equipment		8,394.05
Capitalized Leasehold	470,186.35	
Accumulated Amortization	(245,947.34)	
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Net Capitalized Leasehold		224,239.01
Other Assets		0.00
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TOTAL ASSETS		\$ 633,887.95
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		8,924.72
WDA - Accounts Payable	1,341.37	
A/P - Kolstad Proceeds	(88.35)	
A/P - Cross Country Royalties	20.13	
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Accounts Payable - Other		1,273.15
United Way Payable		0.00
Sanction Fee Deposits		0.00
Accrued Payroll		904.96
Due to US Team		25.00
Due to Soaring Safety Foundati		5,150.00
Payroll Taxes Payable		1,467.86
Sales Tax Payable		12.08
Accrued Vacation		22,354.40
Capital Lease Payable		32,836.17
Unredeemed FAST Packages		65,644.01

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Unearned Revenue - SSA	255,300.62
Unearned Revenue-2014 Convention	0.00
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TOTAL LIABILITIES	393,892.97
EQUITY	
Fund Equity	218,390.83
Net Increase (Decrease)	21,604.15
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TOTAL EQUITY	239,994.98
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TOTAL LIABILITIES & EQUITY	\$ 633,887.95
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