

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity
June 30, 2015

ASSETS

CURRENT ASSETS

Cash		193,981.18
Accounts Receivable-Trade	11,989.96	
A/R - 2014 Convention	478.50	
Net Accounts Receivable		12,468.46
Due from Life Member Fund	2,138.00	
Due From US Team	372.59	
Due From Soaring Safety Found	59.54	
Due from Awards Fund	1,265.68	
Due from SSA Foundation	9,495.00	
Due from General Endowment	15,000.00	
Due From Other Funds		28,330.81
Inventory		52,162.84
Prepaid Expenses - SSA		594.36
Prepaid Expenses-FASTs Unredeemed COG		2,977.81
Prepaid Expenses-2016 Greenville CNVTN		7,090.28
Property and Equipment	212,737.56	
Accumulated Depreciation	(207,635.69)	
Net Property and Equipment		5,101.87
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(271,168.56)	
Net Capitalized Leasehold		200,049.93
TOTAL ASSETS		\$ 502,757.54

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		1,570.92
WDA - Accounts Payable	1,452.73	
A/P - Kolstad Proceeds	239.40	
A/P - Cross Country Royalties	84.98	
LCSB - VISA Credit Card	(37.53)	
Accounts Payable - Other		1,739.58
United Way Payable		70.00
Sanction Fee Deposits		0.00
Accrued Payroll		6,169.13
Due to Life Member Fund		1,844.00
Due to US Team		25.00
Due to Soaring Safety Foundati		123.00
Payroll Taxes Payable		535.57
Sales Tax Payable		50.15
Accrued Vacation		26,123.19
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		25,006.00
Unearned Revenue - SSA		285,166.18

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Unearned Revenue-2016 Convention	<u>1,000.00</u>
TOTAL LIABILITIES	374,585.40
EQUITY	
Fund Equity	133,967.71
Net Increase (Decrease)	<u>(5,795.57)</u>
TOTAL EQUITY	<u>128,172.14</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 502,757.54</u>