

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

July 31, 2015

ASSETS

CURRENT ASSETS

Cash		178,681.81
Accounts Receivable-Trade	12,629.23	
A/R - 2014 Convention	478.50	
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Net Accounts Receivable		13,107.73
Due from Life Member Fund	2,138.00	
Due From US Team	372.59	
Due From Soaring Safety Found	60.02	
Due from Awards Fund	1,285.68	
Due from SSA Foundation	16,573.21	
Due from General Endowment	20,000.00	
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Due From Other Funds		40,429.50
Inventory		49,790.18
Prepaid Expenses - SSA		1,424.30
Prepaid Expenses-FASTs Unredeemed COG		2,977.81
Prepaid Expenses-2016 Greenville CNVTN		7,845.47
Property and Equipment	212,737.56	
Accumulated Depreciation	(207,923.99)	
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Net Property and Equipment		4,813.57
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(272,204.06)	
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Net Capitalized Leasehold		199,014.43
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TOTAL ASSETS		\$ 498,084.80
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LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		605.50
WDA - Accounts Payable	1,440.70	
A/P - Kolstad Proceeds	259.35	
A/P - Cross Country Royalties	84.98	
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Accounts Payable - Other		1,785.03
United Way Payable		105.00
Sanction Fee Deposits		0.00
Accrued Payroll		0.00
Due to Life Member Fund		1,988.00
Due to US Team		25.00
Due to Soaring Safety Foundati		25.00
Payroll Taxes Payable		750.54
Sales Tax Payable		13.02
Accrued Vacation		26,123.19
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		25,006.00
Unearned Revenue - SSA		285,134.63
Unearned Revenue-2016 Convention		1,000.00

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TOTAL LIABILITIES	<u>367,723.59</u>
EQUITY	
Fund Equity	133,967.45
Net Increase (Decrease)	<u>(3,606.24)</u>
TOTAL EQUITY	<u>130,361.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 498,084.80</u></u>