

THE SOARING SOCIETY OF AMERICA, INC
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

January 31, 2014

ASSETS

CURRENT ASSETS

Cash		358,699.39
Accounts Receivable-Trade	3,242.45	
A/R - 2014 Convention	7,334.24	
Allowance for Doubtful Accounts	0.00	
Net Accounts Receivable		10,576.69
Due From Kolstad Fund	5,000.00	
Due From US Team	57.21	
Due From Soaring Safety Found	25.79	
Due From Other Funds		5,083.00
Inventory		57,310.02
Prepaid Expenses - SSA		3,852.28
Prepaid Expenses-2014 Reno Conventio		8,883.46
Property and Equipment	209,511.78	
Accumulated Depreciation	(199,693.45)	
Net Property and Equipment		9,818.33
Capitalized Leasehold	470,186.35	
Accumulated Amortization	(243,876.29)	
Net Capitalized Leasehold		226,310.06
Other Assets		0.00
TOTAL ASSETS		\$ 680,533.23

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable - Trade		3,649.24
WDA - Accounts Payable	1,341.37	
A/P - Kolstad Proceeds	19.95	
A/P - Cross Country Royalties	4.47	
2014 Convention Temp Bus Lic	15.00	
Accounts Payable - Other		1,380.79
United Way Payable		120.00
Sanction Fee Deposits		0.00
Accrued Payroll		0.00
Due to US Team		25.00
Due to Soaring Safety Foundati		1,950.00
Payroll Taxes Payable		3,735.49
Sales Tax Payable		9.98
Accrued Vacation		22,354.40
Capital Lease Payable		32,836.17
Unredeemed FAST Packages		65,644.01
Unearned Revenue - SSA		273,216.47
Unearned Revenue-2014 Convention		59,578.00
TOTAL LIABILITIES		464,499.55

THE SOARING SOCIETY OF AMERICA, INC

SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

January 31, 2014

EQUITY

Fund Equity	218,390.83
Net Increase (Decrease)	<u>(2,357.15)</u>
TOTAL EQUITY	<u>216,033.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 680,533.23</u></u>