

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
December 31, 2016

**ASSETS**

**CURRENT ASSETS**

Lea County State Bank-Main Ops	\$	56,209.12	
Wells Fargo Bank-Merchant Acct		137,580.95	
Washington Fed PR Tax Acct		5,961.88	
WFederal-SSAF Restricted Fund		7,986.83	
Petty Cash		250.00	
Net Cash			207,988.78
Accounts Receivable-Trade		21,246.44	
Net Accounts Receivable			21,246.44
Due From Kolstad Fund		5,079.75	
Due From Bultman Fund		2,000.00	
Due From Cadet Fund		2,400.00	
Due From US Team		46.59	
Due From Soaring Safety Found		72.49	
Due from Awards Fund		2,137.34	
Due From Other Funds			11,736.17
Inventory			42,720.28
Prepaid Expenses-FASTs Unredeemed COG			0.00
Property and Equipment		218,714.03	
Accumulated Depreciation		(211,689.59)	
Net Property and Equipment			7,024.44
Capitalized Leasehold		483,432.45	
Accumulated Amortization		(307,245.22)	
Net Capitalized Leasehold			176,187.23
<b>TOTAL ASSETS</b>	<b>\$</b>		<b>466,903.34</b>

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade			538.47
WDA - Accounts Payable		1,495.07	
A/P - Kolstad Proceeds		49.40	
Accounts Payable - Other			1,544.47
United Way Payable			150.00
Sanction Fee Deposits			0.00
Accrued Payroll			0.00
Due to Life Member Fund			6,714.00
Due to US Team			105.00
Payroll Taxes Payable			895.08
Sales Tax Payable			15.53
Accrued Vacation			24,803.81
Capital Lease Payable			20,573.01
Unredeemed FAST Packages			35,629.00
Unearned Revenue - SSA			271,434.78

# THE SOARING SOCIETY OF AMERICA, INC

## SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

December 31, 2016

TOTAL LIABILITIES	<u>362,403.15</u>
<b>EQUITY</b>	
Fund Equity	93,718.91
Net Increase (Decrease)	<u>10,781.28</u>
TOTAL EQUITY	<u>104,500.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 466,903.34</u></u>