

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
December 31, 2014

**ASSETS**

**CURRENT ASSETS**

Cash		196,711.88
Accounts Receivable-Trade	10,177.68	
A/R - 2014 Convention	478.50	
Net Accounts Receivable		10,656.18
Due From Klemperer Fund	500.00	
Due From Kolstad Fund	69.87	
Due From Bultman Fund	2,000.00	
Due From Cadet Fund	2,400.00	
Due From US Team	369.71	
Due From Soaring Safety Found	36.79	
Due from Awards Fund	1,749.53	
Due From Other Funds		7,125.90
Inventory		50,011.64
Prepaid Expenses - SSA		5,377.84
Prepaid Expenses-FASTs Unredeemed COG		2,977.81
Prepaid Expenses-2016 Greenville CNVTN		5,000.00
Property and Equipment	212,737.56	
Accumulated Depreciation	(205,388.62)	
Net Property and Equipment		7,348.94
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(264,955.56)	
Net Capitalized Leasehold		206,262.93
TOTAL ASSETS		\$ 491,473.12

**LIABILITIES AND EQUITY**

**LIABILITIES**

Accounts Payable - Trade		9,357.85
WDA - Accounts Payable	1,367.46	
A/P - Kolstad Proceeds	111.15	
A/P - Cross Country Royalties	118.53	
Accounts Payable - Other		1,597.14
United Way Payable		70.00
Sanction Fee Deposits		0.00
Accrued Payroll		7,255.69
Due to Gen Endowment		100.00
Due to US Team		50.00
Due to Soaring Safety Foundati		2,192.00
Payroll Taxes Payable		467.18
Sales Tax Payable		15.44
Accrued Vacation		26,123.19
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		25,006.00
Unearned Revenue - SSA		260,261.99

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
December 31, 2014

TOTAL LIABILITIES	<u>357,659.16</u>
<b>EQUITY</b>	
Fund Equity	259,719.57
Net Increase (Decrease)	<u>(125,905.61)</u>
TOTAL EQUITY	<u>133,813.96</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 491,473.12</u>