

# THE SOARING SOCIETY OF AMERICA, INC

## SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

August 31, 2014

### ASSETS

#### CURRENT ASSETS

Cash		162,902.47
Accounts Receivable-Trade	11,496.20	
A/R - 2014 Convention	478.50	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		11,974.70
Due From Klemperer Fund	500.00	
Due From Kolstad Fund	8.83	
Due From Bultman Fund	2,000.00	
Due From US Team	366.35	
Due From Soaring Safety Found	32.24	
Due from Awards Fund	16.25	
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Due From Other Funds		2,923.67
Inventory		56,595.72
Prepaid Expenses - SSA		8,586.84
Prepaid Expenses-FASTs Unredeemed COG		1,400.63
Prepaid Expenses-2014 Reno Convention		0.00
Prepaid Expenses-2016 Greenville CNVTN		5,000.00
Property and Equipment	212,737.56	
Accumulated Depreciation	(203,814.68)	
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Net Property and Equipment		8,922.88
Capitalized Leasehold	471,218.49	
Accumulated Amortization	(260,813.56)	
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Net Capitalized Leasehold		210,404.93
Other Assets		0.00
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TOTAL ASSETS		\$ 468,711.84
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### LIABILITIES AND EQUITY

#### LIABILITIES

Accounts Payable - Trade		14,774.32
WDA - Accounts Payable	1,347.46	
A/P - Kolstad Proceeds	31.35	
A/P - Cross Country Royalties	100.64	
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Accounts Payable - Other		1,479.45
United Way Payable		105.00
Sanction Fee Deposits		0.00
Accrued Payroll		0.00
Due to US Team		25.00
Payroll Taxes Payable		918.20
Sales Tax Payable		27.46
Accrued Vacation		22,354.40
Capital Lease Payable		25,162.68
Unredeemed FAST Packages		27,291.00
Unearned Revenue - SSA		232,924.08

**THE SOARING SOCIETY OF AMERICA, INC**  
**SSA OPERATIONS**

Statement of Assets, Liabilities, and Fund Equity  
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Unearned Revenue-2014 Convention	0.00
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TOTAL LIABILITIES	325,061.59
<b>EQUITY</b>	
Fund Equity	259,719.57
Net Increase (Decrease)	(116,069.32)
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TOTAL EQUITY	143,650.25
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TOTAL LIABILITIES & EQUITY	\$ 468,711.84
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