

# THE SOARING SOCIETY OF AMERICA, INC

## SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

August 31, 2013

### ASSETS

#### CURRENT ASSETS

Cash		351,785.07
Accounts Receivable-Trade	21,256.11	
Allowance for Doubtful Accounts	0.00	
	<hr/>	
Net Accounts Receivable		21,256.11
Due From Kolstad Fund	6,582.22	
Due From Bultman Fund	2,400.00	
Due From Cadet Fund	1,200.00	
Due From US Team	29.12	
Due From Soaring Safety Found	5.06	
Due from Awards Fund	2,667.21	
	<hr/>	
Due From Other Funds		12,883.61
Inventory		34,152.68
Prepaid Expenses - SSA		8,765.83
Prepaid Expenses-2014 Reno Conventio		2,804.70
Property and Equipment	209,511.78	
Accumulated Depreciation	(196,047.86)	
	<hr/>	
Net Property and Equipment		13,463.92
Capitalized Leasehold	483,822.10	
Accumulated Amortization	(271,217.47)	
	<hr/>	
Net Capitalized Leasehold		212,604.63
Other Assets		0.00
		<hr/>
TOTAL ASSETS		\$ 657,716.55
		<hr/> <hr/>

### LIABILITIES AND EQUITY

#### LIABILITIES

Accounts Payable - Trade		9,904.82
WDA - Accounts Payable	1,321.37	
A/P - Kolstad Proceeds	493.05	
A/P - Cross Country Royalties	111.81	
LCSB - VISA Credit Card	1,125.88	
2014 Convention Temp Bus Lic	330.00	
	<hr/>	
Accounts Payable - Other		3,382.11
United Way Payable		105.00
Sanction Fee Deposits		200.00
Accrued Payroll		0.00
Due to US Team		200.00
Due to Soaring Safety Foundati		150.00
Due to Operating Reserve Fund		(3,750.00)
Payroll Taxes Payable		1,255.12
Sales Tax Payable		14.61
Accrued Vacation		21,118.30
Capital Lease Payable		14,291.75
Unredeemed FAST Packages		55,540.12

THE SOARING SOCIETY OF AMERICA, INC  
SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

August 31, 2013

Unearned Revenue - SSA	261,299.07
Unearned Revenue-Hilton Cup	0.00
Unearned Revenue-2014 Convention	15,637.50
	<hr/>
TOTAL LIABILITIES	379,348.40
<b>EQUITY</b>	
Fund Equity	196,357.34
Net Increase (Decrease)	82,010.81
	<hr/>
TOTAL EQUITY	278,368.15
	<hr/>
TOTAL LIABILITIES & EQUITY	\$ 657,716.55
	<hr/> <hr/>