

# THE SOARING SOCIETY OF AMERICA, INC

## SSA OPERATIONS

Statement of Assets, Liabilities, and Fund Equity

December 31, 2013

### ASSETS

#### CURRENT ASSETS

Cash		346,792.23
Accounts Receivable-Trade	3,610.68	
A/R - 2014 Convention	6,782.50	
Allowance for Doubtful Accounts	0.00	
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Net Accounts Receivable		10,393.18
Due From US Team	57.21	
Due From Soaring Safety Found	25.33	
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Due From Other Funds		82.54
Inventory		56,159.38
Prepaid Expenses - SSA		5,083.33
Prepaid Expenses-2014 Reno Conventio		3,877.69
Property and Equipment	209,511.78	
Accumulated Depreciation	(198,981.31)	
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Net Property and Equipment		10,530.47
Capitalized Leasehold	470,186.35	
Accumulated Amortization	(242,840.74)	
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Net Capitalized Leasehold		227,345.61
Other Assets		0.00
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TOTAL ASSETS		\$ 660,264.43
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### LIABILITIES AND EQUITY

#### LIABILITIES

Accounts Payable - Trade		(13.85)
WDA - Accounts Payable	1,321.37	
2014 Convention Temp Bus Lic	570.00	
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Accounts Payable - Other		1,891.37
United Way Payable		70.00
Sanction Fee Deposits		0.00
Accrued Payroll		6,141.51
Due to US Team		25.00
Payroll Taxes Payable		849.04
Sales Tax Payable		21.81
Accrued Vacation		22,354.40
Capital Lease Payable		32,836.17
Unredeemed FAST Packages		65,644.01
Unearned Revenue - SSA		274,801.64
Unearned Revenue-2014 Convention		37,252.50
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TOTAL LIABILITIES		441,873.60

#### EQUITY

Fund Equity		235,760.13
Net Increase (Decrease)		(17,369.30)

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TOTAL EQUITY	<u>218,390.83</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 660,264.43</u>